

FGH Signs Extension of Technology License Agreement with E3 CARBON

Foresta Group Holdings Limited (ASX: FGH, “FORESTA” or the “Company”) is pleased to announce that it has signed a *Deed of Amendment* (“**Amendment**”) to extend and amend the exclusive *Technology License Agreement* (“**Agreement**”) with E3 Carbon GmbH (“**E3 CARBON**”) originally announced on 12 December 2024.

The Amendment extends the timeframe for the satisfaction of key conditions under the Agreement from **31 December 2025** to **31 December 2027** and provides greater clarity and certainty around the long-term licensing of E3 Carbon’s advanced torrefaction technology for utilisation in Australia and New Zealand.

Key amendments to the Agreement include:

- An extension of the condition satisfaction period from **31 December 2025** to **31 December 2027**.
- A requirement for E3 CARBON to prepare and deliver a comprehensive intellectual property strategy for the protection and commercialisation of the licensed technology, including extending relevant patent coverage to Australia and New Zealand, by 31 December 2027.
- Confirmation that the Company’s exclusive license to use the technology in Australia and New Zealand is unconditional until **31 December 2027**.
- The establishment of clear pathways for the license to convert to a **perpetual, irrevocable, exclusive and royalty-bearing license** upon the satisfaction of subsequent conditions, including finalising an equipment supply agreement with Ceramic Drying Systems Limited (CDS).

The revised Agreement provides Foresta with an extended and clarified framework to progress its biocarbon strategy in the Australasian region.

For more information please contact:

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AUTHORISATION STATEMENT

This release has been authorised to be given to the ASX by the Board of **Foresta Group Holdings Limited**.

ABOUT FORESTA GROUP HOLDINGS

FORESTA is a leading natural and renewable pine chemical and biomass pellet manufacturing company. FORESTA is positioning itself to become a leading global supplier of natural and renewable pine chemicals and biomass pellets. It has developed a proprietary process to naturally extract pine chemicals by employing the tree's own solvent chemicals to extract rosin and terpenes. These products are commonly used in industrial manufacturing and are a key input to everyday end products. These products include adhesives, gum, inks, paint, car tyres and perfume.

