



Media Release

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Genesis Energy and NZ Bio Forestry to explore potential of bio-fuels

Genesis Energy has signed a Memorandum of Understanding (MoU) with $\underline{\text{NZ Bio Forestry}}$ to investigate the technical and economic viability of bio-fuels and bio-pellets as alternative fuel options for Huntly Power Station.

With stakeholders based in Taiwan and Singapore, NZ Bio Forestry has <u>access to technology</u> that can convert biomass, such as wood waste, into bio-fuels and bio-chemicals to reduce or replace the need for fossil fuels.

NZ Bio Forestry Chief Executive, Wayne Mulligan, says the company is exploring two bioenergy applications.

"We're looking at producing a high energy source bio-pellet or black pellet to reduce carbon emissions by between 80-90%. This technology could be up and running in the next 12-18 months," said Mulligan. "We're also planning bio-chemical refining facilities to develop a similar form of energy, providing another alternative fossil-free energy product."

"In both cases we source the wood and forestry residues for conversion from local suppliers. We want everyone to benefit from the potential for forestry from these new applications in bioenergy, biomaterials and biochemistry."

Committed to a renewable energy future, Genesis is focused on developing new renewable forms of generation such as solar while also exploring more sustainable fuel options for Huntly Power Station.

Huntly provides vital back-up to the country's electricity system when the intermittent nature of renewable generation is unable to deliver. Earlier this year Genesis conducted a successful <u>burn trial of black pellet biomass</u> at the plant, proving it could power the Rankine units. It also signed a collaboration agreement with Fonterra to explore the viability of a local biomass supply chain, as there is currently no local source of black pellets.

Genesis Energy General Manager Power Schemes, Scott Westbury, is leading the programme looking at alternative fuel options for Huntly and said the agreement with NZ Bio Forestry complemented the work being done with Fonterra.

"Technology is being developed across the world to replace fossil fuels and we think it's worth taking a close look at what NZ Bio Forestry is doing," Westbury said.





"Huntly is critical to ensuring electricity supply flows uninterrupted to Kiwi homes and businesses when renewable generation can't deliver and as the country transitions to a low carbon future. We are working hard to do that using renewable fuel.

"It makes sense to get a better understanding of what NZ Bio Forestry might be able to produce locally and whether its compatible with the units at Huntly Power Station. If that can be achieved, it's a win for the country and Genesis in reducing emissions and security of supply."

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Genesis Energy is a generator and retailer supplying electricity and gas to more than 480,000 customers. The geographic spread and diverse range of generation assets provide vital support to the country's highly renewable energy sector.

NZ Bio Forestry specialises in converting softwood (Pinus radiata) to help companies transition to non-fossil and petroleum-free products. It offers exciting developments for the forestry and wood manufacturing sector, enabling technologies to link those sectors with higher value national and global customers.

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Attached: Photo of bio-pellets





